

2020-21 School Year Annual Report

Impacting Futures. Enriching Lives.



July 1, 2020 - June 30, 2021

Anacortes Schools Foundation

360-488-2343 | www.asfkids.org | 2200 M Ave. Anacortes WA 98221

ASF 2020-21 ANNUAL REPORT



The advent of COVID-19 brought about massive changes in our schools and meant a whole new way of doing business for ASF. It meant reimagining events, thinking outside the box, working in new ways, introducing new programs and remaining flexible in response to the ever-changing needs of our schools. Despite numerous challenges brought about by the pandemic, ASF had an incredible year and saw growth in every area from fundraising and endowment to the number of students we served and programs we supported.

2020-2021 SCHOOL YEAR HIGHLIGHTS:

NEW - Awarded over \$58,000 in COVID Grants - Kindergarten through 12th grade

NEW - Raised \$25,000 for "Science to Go" STEM program - distributed 7800 kits over 8 months providing a full year of hands-on science for 978 students Kindergarten through 5th grade

FALL 2020

- Served 514 students at our "Drive-Thru" Ready to Learn Fair in August 2020
- Held "virtual" Shell Fun Run - 1 month, 200+ runners and over \$50,000 raised
- Raised \$110,000 to support Mental Health and Social Emotional Programs
- ASF's virtual "Celebrate the Season 2020" was most successful ever with over \$187,000 raised
- Fully funded all ASF programs including: Impact K-5th Grade Summer Learning, Pre-School Scholarships and *STEM Programming including KidWind
- Additional support raised for Arts, Vocational Programs, AHS Credit Retrieval, Wilson Reading Program and Equity Work

WINTER and SPRING 2021

- 3 new board members elected in January 2021
- Newsletter distributed to 10,000+ in April 2021
- Annual Campaign raised over \$20,000
- \$10,000 Barrett Match for new donors a success
- Greater social media presence and marketing efforts
- New ASF Website launched in Summer 2021
- Partnered with Anacortes Arts Festival to provide "Art to Go" summer arts kits for all students at Fidalgo, Island View and Mt. Erie Elementary Schools
- Established 8 NEW scholarships: Gordon Bruchner Engineering Scholarship, Copeland Memorial Scholarship, Mark A. Edson Legacy Fund Trade School and STEM Scholarships, Benjamin Guy Masters Memorial Scholarship, Cathy Ruschmann Memorial Scholarship, and the Chuck and Kay Starkovich Education and 2-year/CTE Scholarships
- 135 Scholarships and over \$315,000 awarded to 94 seniors and 24 current college students going on to 4-year universities, 2-year colleges, vocational programs and trade schools

*Due to COVID-19, many annual ASF programs, including STEM programs and field trips, were cancelled.

COVER PHOTO (photo credit to Lisa Kuhnlein): An ASF COVID Relief Grant supplied Kinetic Sand for Kindergarteners at Island View Elementary School.

THANK YOU!

DONORS AND FRIENDS LIKE YOU AND THE ANNUAL SPONSORS BELOW MAKE ALL THIS POSSIBLE!



WHO WE ARE. WHAT WE DO.

Board of Directors:

ASF is led by a board of 17 Directors, 1 Ex-Officio Director (ASD Superintendent) and 1 part-time staff - Marta McClintock, Executive Director. Our board and staff are highly committed to ensuring ASF's resources best serve our students and our mission:

Empower all Anacortes students through scholarships and enriched learning opportunities.

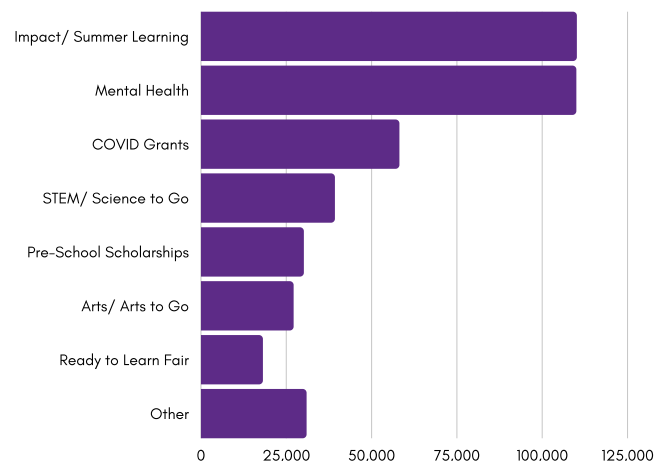
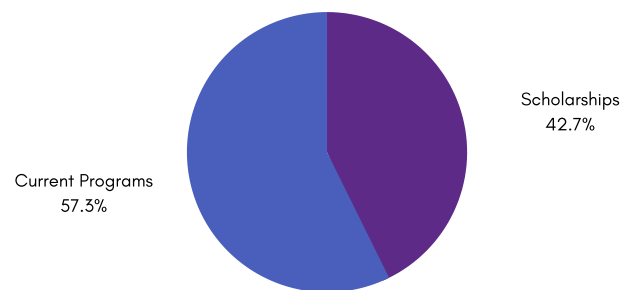
Fundraising:

To accomplish its mission in 2020-21, ASF raised funds through its annual campaign and two major annual events: the 6th Annual, but first ever virtual, "Fueling Education Fun Run presented by Shell" and a virtual "Celebrate the Season" event. In addition, ASF solicited donations for the Ready to Learn Fair, Impact and summer learning, Mental Health, STEM, the Arts, scholarships and other programs.

ASF Fund Allocations

Scholarships - \$315,252

- Includes \$41,900 for 2-year/Trade/Vocational



Current Programs - \$422,750

- Impact K-5th Grade Summer Learning (\$110,000)
- Mental Health/Social Emotional (\$109,850)
- COVID Grants (\$58,000)
- STEM Programming and Science to Go (\$39,100)
- Pre-School Scholarships (\$30,000)
- Arts (\$27,000)
- Ready to Learn Fair (\$18,000)
- Other (\$30,800)



STATEMENT OF ACTIVITIES - YEAR ENDED JUNE 30, 2021

SUPPORT AND REVENUE

Contributed Income:

Grants and Contributions with Donor Restrictions: \$652,789
 Grants and Contributions without Donor Restrictions: \$242,167
 Revenue from Fundraising: \$223,604
 Misc Revenue: \$5,125
SUB TOTAL: \$1,123,685

Invested Income:

Net Investment Gains: \$890,608
 Money Market Fund: \$641
SUB TOTAL: \$891,249

TOTAL REVENUE: \$2,014,935

PROGRAM and SCHOLARSHIP FUNDS ALLOCATED

Scholarships: \$315,252
 Current Programs: \$422,750
TOTAL ALLOCATED: \$738,002

EXPENSES

General and Administrative: \$64,726
 Fundraising Expenses: \$27,014
TOTAL EXPENSES: \$91,740

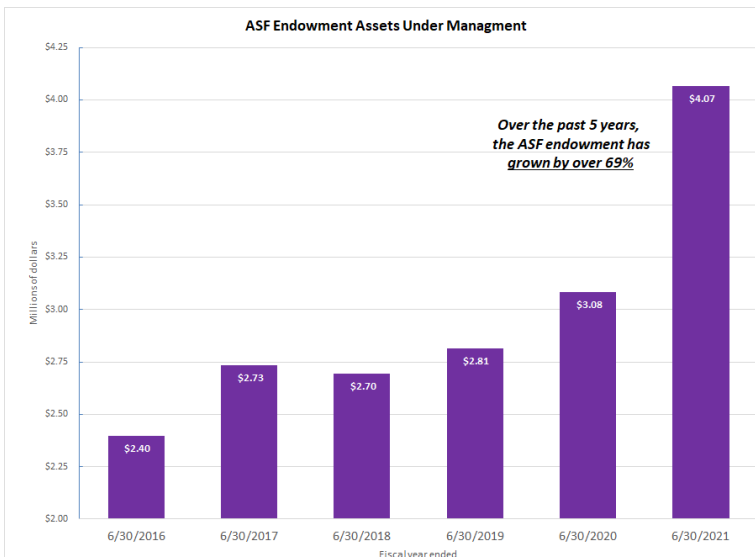
ASF Fee Structure to Support Administrative Expenses:

Fees on Endowment (1.7%) = \$58,036
 Fees on Pass Through Funds (1.7%) = \$8,022
 Fees on Fundraising Activities (5%) = \$10,924
TOTAL FEES ASSESSED: \$76,982

ASF ENDOWMENT

The ASF Endowment was established to help sustain the future of ASF Scholarships for generations to come. Funds are held in perpetuity and invested for long-term growth while providing income to fund scholarships. The ASF Endowment is managed by a professional investment management company and funds available may vary from year to year, depending on investment performance.

ASF ENDOWMENT GROWTH



ENDOWMENT 5-YEAR PERFORMANCE

