



# 2022 Annual Report

## Anacortes Schools Foundation



# 2022 ANNUAL REPORT

The 2nd year of the pandemic meant ASF had to once again be flexible and creative in terms of funding and fundraising. We continued to reimagine events and were excited to be back in-person for the Ready to Learn Fair, Puget Sound Refinery Fun Run and 5K, the Family Holiday Fair and our 9th Annual Celebrate the Season Gala. We made a major financial commitment to mental health and continued to fund STEM initiatives, the Arts, and Career and Technical Programs. In February 2022, the ASF Board committed over \$450,000 in grants and programs for the 2022-23 school year. It was also a record year for scholarships with ASF awarding nearly \$350,000 in June of 2022.

**Your investment in Anacortes students makes a BIG difference. Thanks to your generous support of ASF in 2021 we were able to do some amazing things:**

## 2021-22 SCHOOL YEAR HIGHLIGHTS:

- Impact 2021 Summer Learning Program served 140 students K-5th grade
- Provided new backpacks and school supplies to over 400 students at the 21st Annual Ready to Learn Fair
- Puget Sound Refinery 5K and Fun Run raised over \$45,000
- Donor Tour of Anacortes High School and new CTE, Arts and Athletic spaces
- Jack Curtis rode 110 miles on 9.11.21 honoring first responders and establishing the endowed Curtis Family First Responders Scholarship (*see photo*).
- ASF added 3 more new endowed scholarships - the Dorothy Lione Nursing Scholarship, the Lynn Pletcher Memorial Scholarship and the E.S. "Red" and Marilyn Bell Scholarship
- ASF's 9th Annual "Celebrate the Season" Gala Dinner raised \$238,044
- The Family Holiday Fair was back and featured a student marketplace, visits with Santa, crafts and more.
- ASF Board voted to fully fund programs for the 2022-23 School Year including: Impact K-5th Grade Summer Learning, Preschool Scholarships, Vocational and CTE, Arts and a major three-year commitment of \$450,000 to support Mental Health and Social Emotional Programs
- ASF Newsletter distributed to 14,000+ in April 2022
- Provided \$30,000 in STEM funds for new science equipment in all 3 elementary schools
- \$5,000 Strandberg Construction Match raised over \$10,000 for Ready to Learn Fair
- Supported special projects including FBLA Conferences and a new greenhouse at AMS
- Awarded 132 scholarships and nearly \$340,000 to Anacortes seniors and current college students pursuing education at 4-year universities, 2-year colleges, and in vocational programs and trade schools for the 2022-23 school year



\*Due to the ongoing impact of COVID-19, many annual ASF programs, including STEM programs and field trips, were cancelled in school year 2021-22, but plans are in place to resume these programs in Fall 2022.

**Thank You ASF Donors and 2021**





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## WHO WE ARE. WHAT WE DO.

**Board of Directors:** ASF is led by a board of 16 Directors, one Ex-Officio Director (ASD Superintendent) and one Executive Director.

**Our mission:** Empower and inspire all Anacortes students through scholarships and enriched learning opportunities.

**Our vision:** ASF builds relationships with donors who want to make a difference in our schools. Through funding and program support, we focus on helping the whole student thrive and achieve their highest potential.

With your help ASF will continue to empower and inspire students!

**DONATE** [asfkids.org](http://asfkids.org)

To find out more about how you can support ASF, please visit our website or contact [marta@asfkids.org](mailto:marta@asfkids.org) or call 360-488-2343

## Fundraising

To accomplish its mission in 2021-22, ASF raised funds through its annual campaign, designated donations for the Ready to Learn Fair, Impact, Mental Health, STEM, the Arts, scholarships and more, and through two major events:

- Annual "Fueling Education" Fun Run presented by HF Sinclair
- Annual "Celebrate the Season" Gala Fundraising Dinner (photo)



## ASF Fund Allocations:

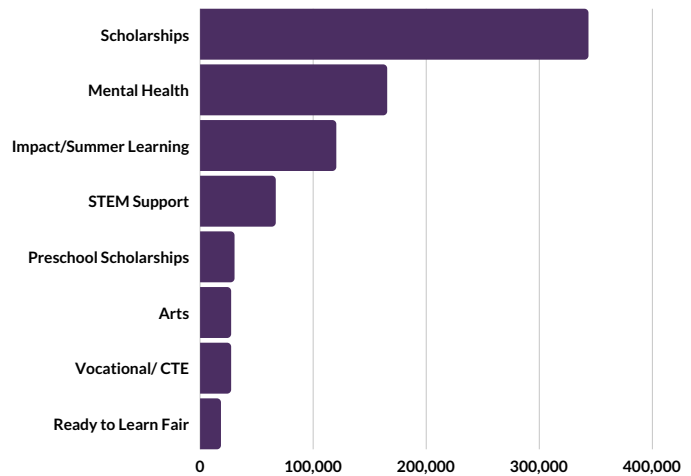
**2022 Scholarships Offered - \$343,000**

*Includes \$54,800 for 2-year/Trade/Vocational*

**Grants and Program Funding - \$453,460**

*Committed for School Year 2022-23*

- Mental Health/Social Emotional (\$165,000)
- Impact K-5th Summer Learning (\$120,000)
- STEM Support (\$66,460)
- Preschool Scholarships (\$30,000)
- Arts (\$27,000)
- Vocational/CTE Programs (\$27,000)
- Ready to Learn Fair (\$18,000)

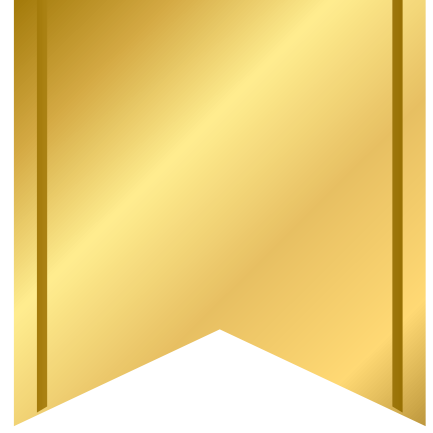


## Annual Sponsors





# 2022 ANNUAL REPORT



## STATEMENT OF ACTIVITIES FISCAL YEAR ENDED DECEMBER 31, 2021

### 2021 SUPPORT AND REVENUE

#### Contributed Income:

Grants and Contributions with Donor Restrictions: \$654,297.40  
 Grants and Contributions without Donor Restrictions: \$279,889.82  
 Revenue from Fundraising (incl. designated donations): \$274,641.37  
 Miscellaneous Revenue: \$12,584.12  
**SUB TOTAL: \$1,221,412.71**

#### Invested Income:

Net Investment Gains: \$571,220.28  
 Banking Interest: \$854.57  
**SUB TOTAL: \$572,074.85**

**TOTAL REVENUE: \$1,793,487.56**

### **2021 PROGRAM and SCHOLARSHIP FUNDS EXPENDED**

Scholarships: \$312,223.00  
 Current Programs: \$303,718.39

**TOTAL EXPENDED: \$615,941.39**

### **EXPENSES**

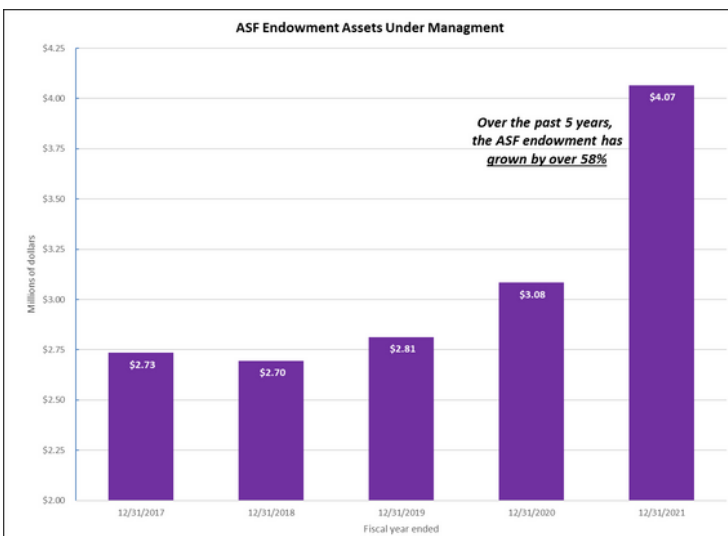
General and Administrative: \$78,255.31  
 Fundraising Event Expenses: \$44,787.54

**TOTAL EXPENSES: \$123,042.85**

### **ASF ENDOWMENT**

The ASF Endowment was established to help sustain the future of ASF Scholarships for generations to come. Funds are held in perpetuity and invested for long-term growth while providing income to fund scholarships. The ASF Endowment is managed by a professional investment management company and funds available may vary from year to year, depending on investment performance.

### **ASF ENDOWMENT GROWTH 2017-2022**



### **ENDOWMENT 5-YEAR PERFORMANCE**

