

2023 Annual Report

Anacortes Schools Foundation



2023 ANNUAL REPORT

OUR MISSION. OUR VISION.

Empower and inspire all Anacortes students through scholarships and enriched learning opportunities.

ASF builds relationships with donors who want to make a difference in our schools. Through funding and program support, we focus on helping the whole student thrive and achieve their highest potential.

Your investment in Anacortes students makes a BIG difference. Thanks to your generous support of ASF in 2022 we were able to do some amazing things...

2022-23 SCHOOL YEAR HIGHLIGHTS

- Impact 2022 Summer Learning Program served 100+ students K-5th grade (cover photo)
- Provided new backpacks and school supplies to more than 400 students at the 22nd Annual Ready to Learn Fair
- HF Sinclair Fun Run raised more than \$50,000
- Donors toured CTE spaces at an Anacortes High School and attended an AHS Varsity Football Game
- NEW Block Grants of \$50,080 were awarded to schools
- ASF added 10 new scholarships - including the Barrett First in Family \$5000 and Barrett Student of Color \$5000 Scholarships, Stultz Family Continuing Student Scholarship, Lions Club Scholarships, Skagit Valley Warriors Scholarship and Chamber of Commerce Business Scholarship
- ASF's 10th Annual "Celebrate the Season" Gala Fundraising Dinner and Auction celebrated the original STEM Committee and raised more than \$340,000
- Marathon Petroleum provided funds to purchase a new forklift for the AHS Metals Shop (see photo above)
- Windermere and Strandberg Construction matches raised over \$12,000 for the 2023 Ready to Learn Fair
- ASF Board voted to fully fund programs for the 2023-24 School Year including: Impact K-5th Grade summer learning, high school summer school, preschool scholarships, Arts including the new Resident Artists in Schools, mental health and social emotional programs, STEM field trips and more
- ASF Newsletter distributed to 14,000+ in April 2023
- Provided support for STEM field trips including Island Adventures Salish Sea 4th Grade Trip, 3rd Grade Padilla Bay Trip and 5th Grade Mountain School field trips for all three elementary schools
- Funded new irrigation in the AMS garden partnering with Transition Fidalgo and the AHS Green Club
- T Bailey match raised over \$10,000 during our annual newsletter campaign
- In February 2023, the ASF Board committed more than \$670,000 in funding for the 2023-24 school year
- ASF awarded 149 scholarships and \$356,292 to Anacortes seniors and current college students pursuing education at 4-year universities, 2-year colleges, and trade schools for the 2023-24 school year



Thank You ASF Donors and

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|--------------------------|----------------------------|-------------------------|-----------------------|
| • Ace Hardware | • Burton Jewelers | • Fidalgo Creative | • Island Adventures |
| • Anacortes Kayak Tours | • Cap Sante Inn | • Fidalgo Island Rotary | • Jolly Mon Charters |
| • Anacortes Rotary | • Central Welding | • Grace | • Kiwanis Noon Club |
| • Anthony's at Cap Sante | • Craft Stove | • Guemes Island Resort | • Kiwanis Sunrisers |
| • Athlon | • Dakota Creek Industries | • Haven Financial | • Landed Gentry Homes |
| • Bank of the Pacific | • Derek Damon Orthodontics | • Heritage Bank | • Marathon Petroleum |
| • Barrett Financial | • Envirogreen | • HF Sinclair | • MP Environmental |



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WHO WE ARE. WHAT WE DO.

Board of Directors: ASF is led by a board of 16 Directors, one Ex-Officio Director (ASD Superintendent) and one Executive Director.

ASF OFFICERS

Treva King, President
Brian Adams, President Elect
Rene Vance, Treasurer
Kim Davis, Secretary

DIRECTORS

Jim Anderson
Paula Brar
Kevin Bright
Kim Davis

Rachel Esposito
Tom Kuhn
Jason Leander
Gary Miller
Meg Mourning

Sarah Nichols
Kim Post
Art Shotwell
Carrie Worra

Justin Irish, *Ex-Officio*
Marta McClintock, *Executive Director*

Fundraising

The 2022-23 school year was a year of significant budget cuts in the Anacortes School District. That, in combination with post-pandemic needs and a return to field trips and other programming meant ASF had to step up in a big way in terms of funding and fundraising.

To accomplish its mission in school year 2022-23, ASF raised funds through its annual campaign, designated donations for the Ready to Learn Fair, Impact, Mental Health, STEM, the Arts, scholarships and more, and through two major events:

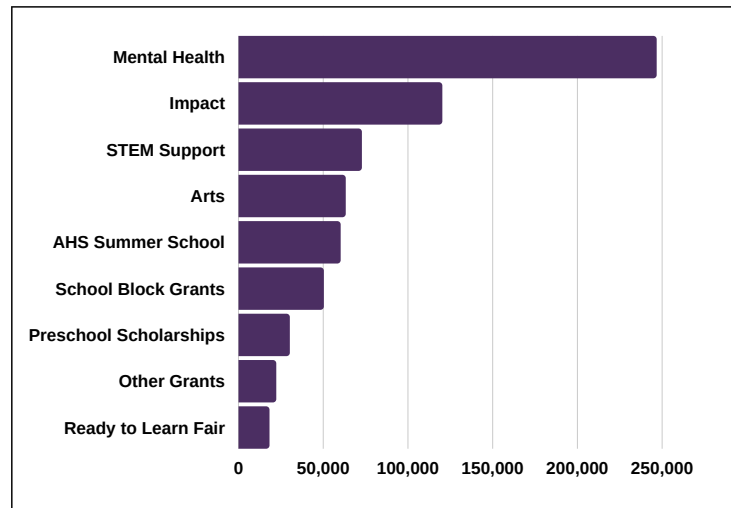
- 8th Annual "Fueling Education" Fun Run presented by HF Sinclair (*photo of ASF Board at 2022 event*)
- 10th Annual "Celebrate the Season" Fundraising Dinner & Auction



2023-24 Grants and Program Funding - \$672,304

Committed for School Year 2023-24

- Mental Health/Social Emotional (\$246,496)
- Impact K-5th Summer Learning (\$120,000)
- STEM Support (\$72,528)
- Arts (\$63,000)
- Summer School (\$60,000)
- School Block Grants (\$50,080)
- Preschool Scholarships (\$30,000)
- Other Grants (\$22,000)
- Ready to Learn Fair(\$18,000)



2023 Scholarships Awarded - \$356,292

Includes \$75,600 for 2-year, Trade and Vocational Programs



2022 Annual Sponsors

- Multi Gen Wealth Services
- Playhouse Dental
- Port of Anacortes
- PowerTek
- ProScapes
- Quantum Construction
- Rainier Welding
- RIS Insurance Services
- Samish Indian Nation
- Sierra Pacific Industries
- Simple Car Co.
- Skagit Community Foundation
- Skagit Publishing Co.
- Strandberg Custom Homes
- Kristine Stultz - RE/MAX
- Swinomish Casino & Lodge
- T Bailey
- ThermoFisher
- Transpac Marinas
- Trident Seafoods
- Usborne Books and More
- VECA
- Voya Financial
- Western Refinery Services
- Whatcom Environmental
- Windermere Real Estate



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STATEMENT OF ACTIVITIES FISCAL YEAR ENDED DECEMBER 31, 2022

2022 SUPPORT AND REVENUE

Contributed Income:

Grants and Contributions with Donor Restrictions: \$347,816.19
 Grants and Contributions without Donor Restrictions: \$140,872.43
 Revenue from Fundraising (incl. designated donations): \$344,408.62
 Miscellaneous Revenue: \$10,206.74
SUB TOTAL: \$843,308.98

Invested Income:

Net Investment Gains: \$84,593.01

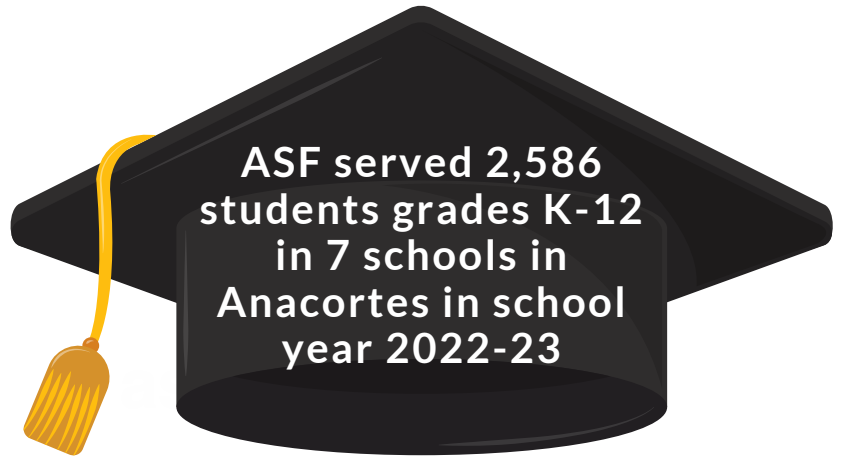
TOTAL REVENUE: \$927,896.99

2022 PROGRAM and SCHOLARSHIP FUNDS EXPENDED

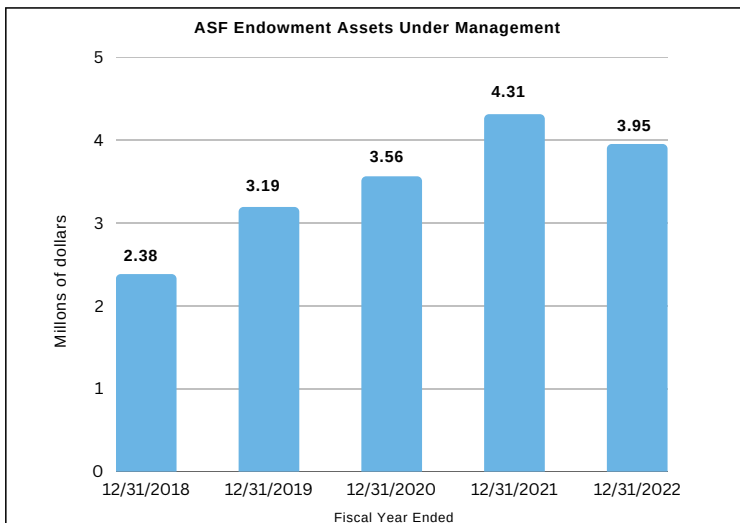
Scholarships: \$364,897.45
 Current Programs: \$409,885.27
TOTAL EXPENDED: \$774,782.72

EXPENSES

General and Administrative: \$96,617.79
 Fundraising Event Expenses: \$45,545.78
TOTAL EXPENSES: \$142,163.57



ASF ENDOWMENT GROWTH 2018-2022



ASF ENDOWMENT

The ASF Endowment was established to help sustain the future of ASF Scholarships for generations to come. Funds are held in perpetuity and invested for long-term growth while providing income to fund scholarships. The ASF Finance Committee monitors accounts and has set an investment policy target of 7.5% average annual return. The ASF Endowment is managed by a professional investment management company and funds available may vary from year to year, depending on investment performance.

To find out more about how you can support ASF, please visit asfkids.org or contact marta@asfkids.org or call 360-488-2343