



2024 Annual Report

YOUR IMPACT



2024 ANNUAL REPORT

OUR MISSION. OUR VISION.

Empower and inspire Anacortes students through scholarships and enriched learning opportunities.

ASF builds relationships with donors who want to make a difference in our schools. Through funding and program support, we focus on helping the whole student thrive and achieve their highest potential.

Your investment in Anacortes students makes a BIG difference.

Thanks to your generous support of ASF we were able to do some amazing things...

2023-24 School Year Highlights

- Impact 2023 Summer Learning Program served 100+ students K-5th grade
- Provided new backpacks and school supplies to more than 400 students at the 23rd Annual Ready to Learn Fair
- HF Sinclair Fun Run raised more than \$50,000
- Donors toured AMS garden, arts and choir classrooms, and mental health areas
- School Block Grants of \$60,000+ were awarded to schools (cover photo)
- Four new scholarships - McClintock, Education Trust, Zombie Apocalypse and Serenity Thomas scholarships
- ASF's "Celebrate the Season" Gala Fundraising Dinner and Auction raised \$300,000+ and included a state championship watch party, party bus to Husky Stadium with swag bags
- Windermere and Strandberg Construction matches raised over \$12,000 for the 2024 Ready to Learn Fair
- ASF Board voted to fully fund programs for the 2024-25 school year including: Impact K-5th Grade summer learning, high school summer school, preschool scholarships, arts, mental health and social emotional programs, STEM field trips, and more
- ASF Newsletter distributed to 14,000+ in April 2024
- Provided support for STEM field trips including Island Adventures Salish Sea 4th Grade Trip, 3rd Grade Padilla Bay Trip and 5th Grade Mountain School field trips for all three elementary schools
- Funded 3rd grade swimming lessons in partnership with HF Sinclair
- Haven Financial match raised over \$10,000 during our annual newsletter campaign
- In February 2024, the ASF Board committed more than \$701,000 in funding for the 2024-25 school year
- ASF awarded 152 scholarships and \$372,340 to Anacortes seniors and current college students pursuing education at 4-year universities, 2-year colleges, and trade schools for the 2024-25 school year



Thank You ASF Donors and

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|--------------------------|----------------------------|----------------------------|------------------------|
| • Alaska Airlines | • Burton Jewelers | • Domino's | • Guemes Island Resort |
| • Anacortes Kayak Tours | • Cap Sante Inn | • Edward Jones - Troy Kunz | • Haven Financial |
| • Anacortes Rotary | • Central Welding | • Envirogreen | • Heritage Bank |
| • Anthony's at Cap Sante | • Christ Episcopal Church | • Fidalgo Creative | • HF Sinclair |
| • Atterberry Gardens | • Christensen Inc | • Fidalgo Island Rotary | • Island Adventures |
| • Brandywine Jewelers | • Dakota Creek Industries | • Freedom Boat Club | • Johnny Picasso's |
| | • Derek Damon Orthodontics | • Grace | • Kiwanis Noon Club |



2024 ANNUAL REPORT

WHO WE ARE. WHAT WE DO.

Board of Directors: ASF is led by a board of 15 Directors, one Ex-Officio Director (ASD Superintendent) and one Executive Director.

ASF OFFICERS

Brian Adams, President
Rachel Esposito, President Elect
Rene Vance, Treasurer
Kim Davis, Secretary

DIRECTORS

Jim Anderson
Bonnie Bowers
Paula Brar

Kevin Bright
Sara Gill
Tom Kuhn
Gary Miller

Sarah Nichols
Kim Post
Art Shotwell
Carrie Worra

Justin Irish, *Ex-Officio*
Treva King, *Executive Director*

Fundraising

Anacortes School District made additional budget cuts for the 2023-24 school year. ASF continued to step up in a big way in terms of funding and fundraising to fill the gaps between state and local funding.

To accomplish its mission, ASF raised funds through its annual campaign, designated donations for the Ready to Learn Fair, Impact, Mental Health, STEM, the Arts, scholarships and more, and through two major events:

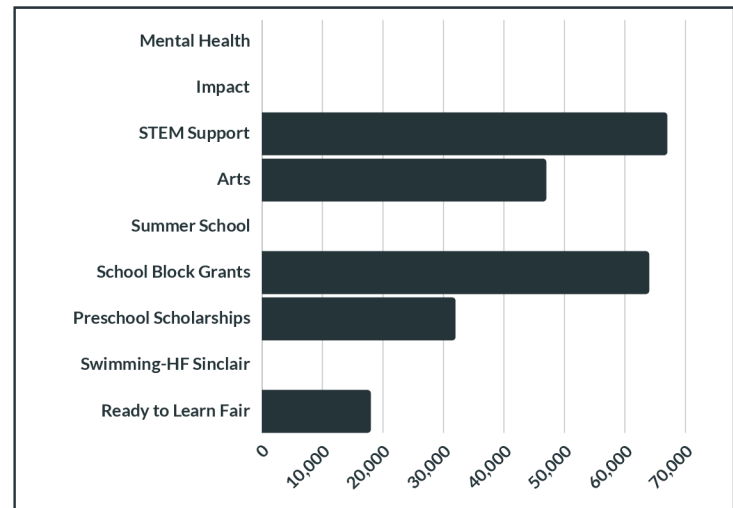
- 9th Annual "Fueling Education" Fun Run presented by HF Sinclair
- 11th Annual "Celebrate the Season" Fundraising Dinner & Auction



2024-25 Grants and Program Funding - \$701,000

Committed for School Year 2024-25

- Mental Health/Social Emotional (\$295,000)
- Impact K-5th Summer Learning (\$137,000)
- STEM Support (\$67,000)
- Arts (\$47,000)
- Summer School (\$25,000)
- School Block Grants (\$62,000)
- Preschool Scholarships (\$32,000)
- Swimming (\$18,000)
- Ready to Learn Fair (\$18,000)



2024 Scholarships Awarded - \$372,340

Includes \$67,600 for 2-year, Trade and Vocational Programs



2023 Annual Sponsors

- Kiwanis Sunrisers
- Majestic Inn and Spa
- Marathon Petroleum
- MP Environmental
- Multigen Wealth Services
- Northsound Oral
- OnPoint
- Playhouse Dental
- PowerTek
- Proscapes
- Samish Indian Nation
- Sierra Pacific Industries
- Skagit Community Foundation
- Sportradar
- Strandberg Custom Homes
- Swinomish Casino & Lodge
- T Bailey
- The Port of Anacortes
- The Stronghold Companies
- Transpac Marinas
- Trident Seafoods
- VECA
- Western Refinery Services
- Williams and Nulle CPA
- Whatcom Environmental
- Windermere Real Estate



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STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED DECEMBER 31, 2023

2023 SUPPORT AND REVENUE

Contributed Income:

Grants and Contributions with Donor Restrictions: \$484,183.40
Grants and Contributions without Donor Restrictions: \$150,494.70
Revenue from Fundraising (incl. designated donations): \$357,551.20

SUB TOTAL: \$992,229.30

Invested Income:

Net Investment Gains: \$113,258.77

TOTAL REVENUE: \$1,105,488.07

2023 PROGRAM and SCHOLARSHIP FUNDS EXPENDED

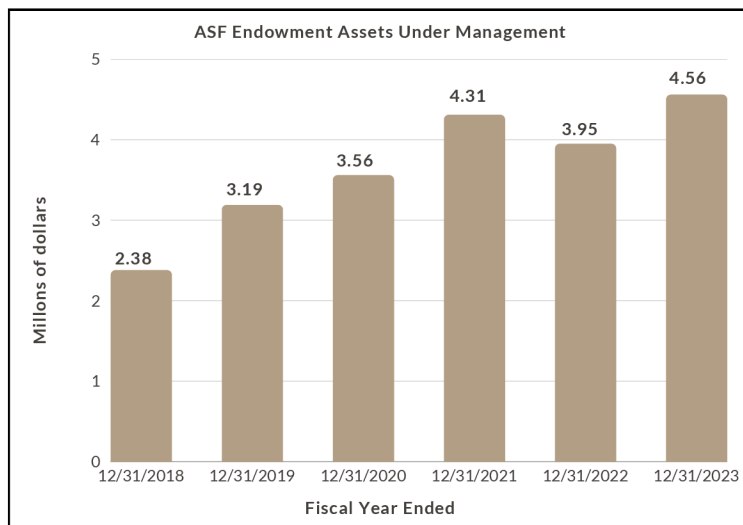
Scholarships: \$373,840.00
Current Programs: \$462,889.90
TOTAL EXPENDED: \$834,852.44

EXPENSES

General and Administrative: \$80,867.68
Fundraising Event Expenses: \$54,604.19
TOTAL EXPENSES: \$135,471.87



ASF ENDOWMENT GROWTH 2018-2023



ASF ENDOWMENT

The ASF Endowment was established to help sustain the future of ASF Scholarships for generations to come. Funds are held in perpetuity and invested for long-term growth while providing income to fund scholarships. The ASF Finance Committee monitors accounts and has set an investment policy target of 7.5% average annual return. The ASF Endowment is managed by a professional investment management company and funds available may vary from year to year, depending on investment performance.

To find out more about how you can support ASF, please visit asfkids.org or contact execdirector@asfkids.org or call 360-488-2343